



GLE Secures \$98.9 Million Incentives Package from the Commonwealth of Kentucky and McCracken County for the Paducah Laser Enrichment Facility

March 26, 2026

WILMINGTON, North Carolina — Global Laser Enrichment (GLE) is pleased to announce that it has received preliminary approval of a comprehensive incentive package with the Commonwealth of Kentucky and McCracken County to support the ongoing development of the planned Paducah Laser Enrichment Facility (PLEF). The PLEF represents a transformational investment opportunity for the greater Paducah region and is expected to be the single largest capital investment in Western Kentucky's history.

The performance-based incentive package will potentially provide up to \$98.9 million in tax and other economic incentives should GLE reach agreed investment and job creation thresholds.

GLE CEO Stephen Long: "GLE greatly appreciates McCracken County and the Commonwealth of Kentucky's enthusiasm and support for nuclear energy and the creation of new U.S. domestic nuclear fuel sources. The incentive package reflects a shared vision for economic development, technological leadership, and the establishment of a resilient domestic nuclear fuel supply chain. We look forward to continuing our collaboration with state and local partners as we advance the PLEF. Paducah was once the hub of the U.S. nuclear fuel cycle, and GLE is proud to reassert Kentucky's leadership with the world's most advanced uranium enrichment technology."

Kentucky Governor Andy Beshear: "I'm excited to see this incredible new investment from GLE and the 240 great job opportunities it is creating for families in Paducah and the surrounding region. Our economy continues to set records, and today's announcement is the single largest investment announcement we have on record for Western Kentucky. This project will solidify our role as a leader in the country's nuclear power sector and will transform our economy, creating opportunities for Kentucky families for generations."

McCracken County Judge Executive Craig Clymer: "GLE will promote economic development in McCracken County through hundreds of skilled and stable jobs paying high wages; increased property tax and payroll tax for the County; positioning McCracken County as a major player in the advanced nuclear fuel cycle supply chain; converting thousands of tons of depleted uranium into valuable nuclear fuel reducing the U.S.'s reliance on foreign countries; and reducing time and expense of DOE cleanup at the site. A major win for our Community and our Country."

City of Paducah Mayor George Bray: "For over 75 years uranium enrichment has been an important contributor to the Paducah/McCracken County economy. We are now in exciting times as uranium enrichment enters the next stage of development by contributing to our country's rapidly growing energy requirements. GLE has been working in our community planning the implementation of their proprietary

enrichment technology. The City of Paducah congratulates GLE and looks forward to formally welcoming their management, staff, and employees to the Paducah/McCracken County Community.”

President of Greater Paducah Economic Development Bruce Wilcox: “Today’s announcement represents a significant step forward for Paducah, the Commonwealth of Kentucky and our nation. This project not only honors our region’s history in energy production but also secures our future as a leader in next-generation nuclear technology. GLE’s next generation enrichment facility will not only preserve Paducah’s identity as a critical energy hub, but also align with national priorities to strengthen domestic fuel security and reduce reliance on foreign uranium supplies.”

About GLE and the PLEF

GLE is working to commercialize America’s most advanced new uranium enrichment technology as it continues to enrich uranium at its Wilmington, North Carolina Test Loop facility, while also continuing its technology maturation program (TRL-7+) and full-scale preliminary detailed design for the PLEF.

GLE’s progress has been backed by approximately \$600 million in privately funded engineering, design, manufacturing, and licensing investments across North Carolina and Kentucky. The company was also recently selected for an award of up to \$28.5 million from the U.S. Department of Energy (DOE) to continue advancing next generation laser-based uranium enrichment technology for the nuclear fuel cycle.

The planned PLEF is expected to play a pivotal role in rebuilding and strengthening the domestic supply chain for uranium, conversion, and enrichment services. By re-enriching the DOE Paducah inventory of depleted uranium tails, GLE would support cleanup efforts from DOE’s legacy activities, reduce dependence on foreign fuel sources, and lead efforts to re-establish Paducah’s historic role in the U.S. nuclear energy ecosystem. GLE’s approximately 690-acre Paducah site is strategically located adjacent to the DOE’s former Paducah Gaseous Diffusion Plant.

GLE remains on track to begin re-enriching the DOE’s Paducah inventory of depleted uranium tails by 2030.

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Further information on GLE’s activities can be found on its website (www.gle-us.com) or by completing the contact form on the website under the “Contact Us” tab.